

# DENVER METRO AREA MARKET UPDATES

MARCH 2020

## AVERAGE SOLD PRICE FOR SINGLE FAMILY HOMES

\$513,691 ↑ 7% year over year

## HOMES CLOSED

4,631 ↑ 2% year over year

## AVERAGE DAYS ON MARKET

30 ↓ 2 days less than last March

## NEW LISTINGS

6,693 ↑ 7% compared to last year

## WEEKS OF INVENTORY

6 = no change from last year

## PENDING LISTINGS

4,901 ↓ 9% compared to last year

Greater Denver Metro Area Counties:

Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin,  
Jefferson, and Park



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# MARKET UPDATES

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## BROOMFIELD

Median List Price	\$638,900
Price per SQFT	\$225
Days on Market	55
Median Rent	\$2420

Strong Seller's Market

## WESTMINSTER

Median List Price	\$542,000
Price per SQFT	\$209
Days on Market	40
Median Rent	\$2198

Strong Seller's Market

## THORNTON

Median List Price	\$440,000
Price per SQFT	\$185
Days on Market	19
Median Rent	\$2300

Strong Seller's Market

## SUPERIOR

Median List Price	\$731,990
Price per SQFT	\$251
Days on Market	47
Median Rent	\$2300

Strong Seller's Market

## ERIE

Median List Price	\$624,286
Price per SQFT	\$157
Days on Market	75
Median Rent	\$2550

Slight Seller's Advantage

## ARVADA

Median List Price	\$615,000
Price per SQFT	\$221
Days on Market	61
Median Rent	\$2400

Strong Seller's Market



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