

DENVER METRO AREA MARKET UPDATES

MAY 2020

AVERAGE SOLD PRICE FOR SINGLE FAMILY HOMES

\$502,441 = no change from last year

HOMES CLOSED

3,437 ↓ 44% year over year

AVERAGE DAYS ON MARKET

24 = no change from last year

NEW LISTINGS

7,337 ↓ 17% compared to last year

WEEKS OF INVENTORY

9 ↑ increase of 3 weeks

PENDING LISTINGS

4,901 ↓ 9% compared to last year

Greater Denver Metro Area Counties:

Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin,
Jefferson, and Park



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PROPERTIES

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MARKET UPDATES

MAY 2020

BROOMFIELD

Median List Price	699,000
Price per SQFT	\$231
Days on Market	53
Median Rent	\$2400

Strong Seller's Market

WESTMINSTER

Median List Price	\$549,000
Price per SQFT	\$200
Days on Market	48
Median Rent	\$2250

Strong Seller's Market

THORNTON

Median List Price	\$447,950
Price per SQFT	\$185
Days on Market	20
Median Rent	\$2295

Strong Seller's Market

SUPERIOR

Median List Price	\$784,500
Price per SQFT	\$226
Days on Market	57
Median Rent	\$2400

Slight Seller's Advantage

ERIE

Median List Price	\$580,000
Price per SQFT	\$157
Days on Market	69
Median Rent	\$2550

Slight Seller's Advantage

ARVADA

Median List Price	\$599,997
Price per SQFT	\$223
Days on Market	66
Median Rent	\$2395

Strong Seller's Market



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